



PSC NEWS

Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES AGREEMENT REACHED IN STOCKTON HILLS WATER COMPANY RATE CASE

JEFFERSON CITY--The Missouri Public Service Commission has approved an agreement authorizing the Stockton Hills Water Company to increase water revenues by approximately \$5,417 a year for service on and after September 30, 2005. This is the company's first water rate increase since December of 1995.

Stockton Hills Water Company submitted a rate request on April 14, 2005, seeking to increase annual water revenues by approximately \$5,725 citing, among other things, increases in operation and maintenance expenses and increases in utility plant investment.

The PSC staff conducted a thorough audit of the books and records of the Stockton Hills Water Company. Based upon that audit, staff stated an increase of approximately \$5,417 in annual water revenues was warranted.

The agreement approved by the Commission was submitted by the water company, the PSC staff and the Office of the Public Counsel (the state government agency which represents the general public in matters before the Public Service Commission).

For a residential customer using approximately 6,000 gallons of water a month, water rates will increase from the current monthly rate of \$21.17 to \$24.89 a month.

The Stockton Hills Water Company serves approximately 145 residential customers near Stockton Lake in Cedar County.

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Case No. WR-2006-0091